



Georgia-Pacific Corporation 133 Peachtree Street, N.E. (30303)
P.O. Box 105605
Atlanta, Georgia 30348-5605
Telephone (404) 521-4000

November 7, 1988

SC-ML-065-001
Amselco Minerals Inc.
McCormick Co., SC

Mr. E. J. Duskin
Amselco Minerals Inc.
P. O. Box 891
Camden, SC 29020

Dear Mr. Duskin:

By instrument dated effective November 20, 1987, Amselco Minerals Inc. (Amselco) entered into an Exploration and Mining Lease with Brunswick Pulp Land Company, et al. (Brunswick) which bears on lands known as the "Barite Hill Prospect" located in McCormick County, South Carolina.

Numbered paragraph 24 of this Lease allows Amselco to assign to third parties with the written consent of Brunswick. You have requested Georgia-Pacific Corporation's (as the current owner of Brunswick's interest) consent to Amselco's assignment of its interest in the above described Lease to:

Sons of Gwalia, (U.S.A.) Ltd.
C/O Hogan & Hartson
Attn: Mr. Bruce Gilchrist
Columbia Square
666 Thirteenth Street, N.W.
Washington, DC 20004-1109

This letter, after acceptance by Amselco Minerals Inc. and Sons of Gwalia (U.S.A.) Ltd., shall evidence our consent to such assignment, provided it is understood and agreed it shall not alter, change, or effect any other provisions of the Lease. Also, this letter applies to this assignment only and written consent must be obtained prior to any future assignments.

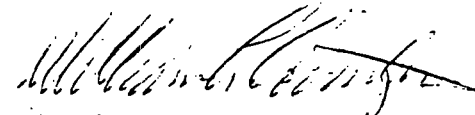


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Mr. D. J. Duskin
Page 2
November 7, 1988

If the above meets with your approval please so indicate in the manner provided below on the extra copy of this correspondence, thereafter returning it to me at the address shown in our letterhead within thirty (30) days of the date hereof.

Very truly yours,



William L. Covington
Manager, Minerals & Real Estate

WLC:mp

Enclosure

AGREED TO AND ACCEPTED THIS

1 DAY OF December, 1988.

AMSELCO MINERALS INC.

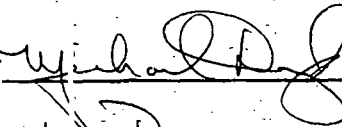
BY 
P.J. BERNHISEL *mp*
VICE PRESIDENT FINANCE & CONTROL

AGREED TO AND ACCEPTED THIS

12 DAY OF January, 1988⁹.

SONS OF GWALIA (U.S.A.) LTD.

Formerly
but now Gwalia (USA) LTD

BY 
Vice President Operations